

Pasadena Coin Club newsletter November & December 2014

The PCC held meetings; 11/10, 11/24, & 12/8; at the Golden Corral in Pasadena, Texas.

Long time member Kenneth Benson passed on 11/19/14. He was buried in the Houston VA cemetery. We will miss Ken at meetings in the Houston area.

Ken was a signer on the club checking account. It was proposed on 11/24 and then ratified on 12/8 that the club president and Vice President be added to the checking accounts at Shell Credit Union and Bank of America (currently Gene McPherson & Thurman Fowler).

Jack held a big "silver" raffle the first meeting of November. Excess funds from past raffles were turned into extra auction prizes. The recent drop in silver price helped put big silver coins back on the raffle prize list.

John Barber gave a presentation on identifying fake silver dollars. His BIG pictures were a help.

The club discussed our favorite coins and what we wanted Santa to bring. See a summary of our wishes attached. Some favorites were pretty neat.

Held a Christmas Bingo party on 12/8.

Received a coin club survey from Susan Schwartz at International Precious Metals http://www.preciousmetals.com/

A copy of the survey and my answers is attached. The questions were a bit like the our discussion on favorite coins.

Gene McPherson PCC President 1/11/15



Silver prices in 2014, price 1/11/15 = \$16.60/oz.



Gold prices in 2014, price 1/11/15 = \$1226/oz.

Hey Gene,

23 Oct 2014

I found your website PasadenaCoinClub.org while looking for interesting coin clubs. The reason I am writing is because my company International Precious Metals is conducting a survey among numismatic experts. The results of the survey will then be collated into a big article to be published on our popular blog and shared with our audiences.

Susan

survey questions:

1) What is your favorite individual coin?

Roman Republican denarii - L. Titurius L.f. Sabinus (89 BC). AR denarius (18mm, 3.62 gm, 2h). Rome. SABIN, bare head of King Tatius right; before, TA monogram / L. TITVRI, two Roman soldiers standing facing one another, each carrying a Sabine woman in his arms. Crawford 344/1a.

2) What is your favorite coin series?

Roman Republican denarii

3) What coin is most overpriced on the market right now?

high grade silver rounds

4) What are some examples of undervalued coins? high grade common Roman Republican denarii

5) What is the hardest coin to locate and purchase in the US?

ancient coins due to export limits, foreign postal costs and currency conversion costs

6) Do you think the penny will ever be phased out? If so, what year?

yes, 2025

7) What President deserves to be on a coin/bill that hasn't previously been featured?

All of the presidents through Roosevelt are on dollar coins issued through 2014. Truman through Ford are scheduled through 2016. All of the presidents yet to be scheduled are living (except Reagan). So... my answer is Reagan.

8) Do you think the US will ever introduce a brand new denomination?

yes

9) Which of the following phased out coins/bills do you think the US will begin minting in the near future? Two dollar bill

- Kennedy Half dollar
- Susan B Anthony silver dollar coin
- · Sacagawea dollar coin
- Two dollar bill
- None

10) If you didn't collect coins, what would you collect? shop tools